

PROFOUND LIQUIDITY PLANNING AND EFFICIENT PROCESSING OF COLLECTIVE PAYMENTS

with the FIS/edc Payment Advice Monitor

Processing of payment advice notes

FIS/edc is an SAP document process optimization for finances and accounting, purchasing and procurement as well as for sales and distribution. It stands for the holistic connection and integration of customers and vendors into the existing SAP system – irrespective of the existing architecture. One part of the optimization is the payment advice monitor for the automatic processing of payment advice notes.

The right monitor application depending on the document type

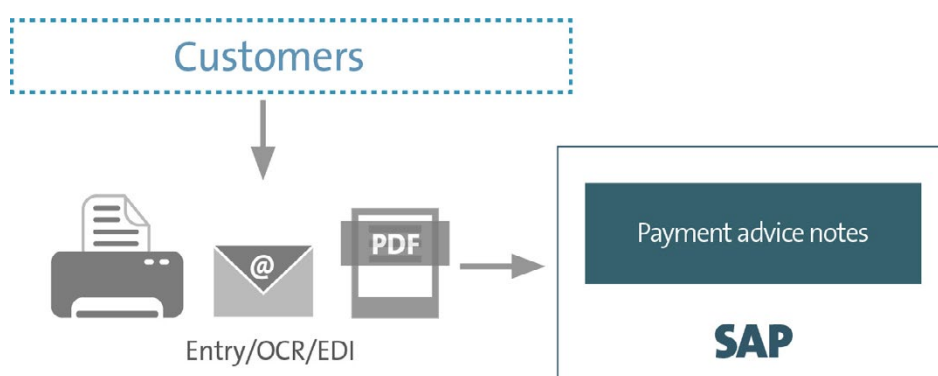
The FIS/edc optimization for processing payment advice notes is a module within the overall order-to-cash process. It enables a graduate increase of the automation degree in payment advice note processing.

In finance and accounting, payment advice notes are received via PDF, in paper form or via an electronic procedure. Payment advice notes in paper form or as PDF are automatically processed via an OCR document recognition with excellent recognition rates. Furthermore, the software supports electronic documents such as EDI formats. Once the documents have been imported, they will automatically be assigned to the existing data records in the SAP system. The documents are displayed with all read information in the payment advice monitor. The large selection of payment

YOUR BENEFITS

- Time saving and reduction of error rate through high degree of automation
- Improved liquidity management due to early overview of payment dates of open items
- High transparency through data matching at item level
- Uniform process for all entry channels (OCR, e-mail, EDI)
- Complete documentation
- Helps your company with digital transformation

advice note verification functions guarantees fast and efficient processing.



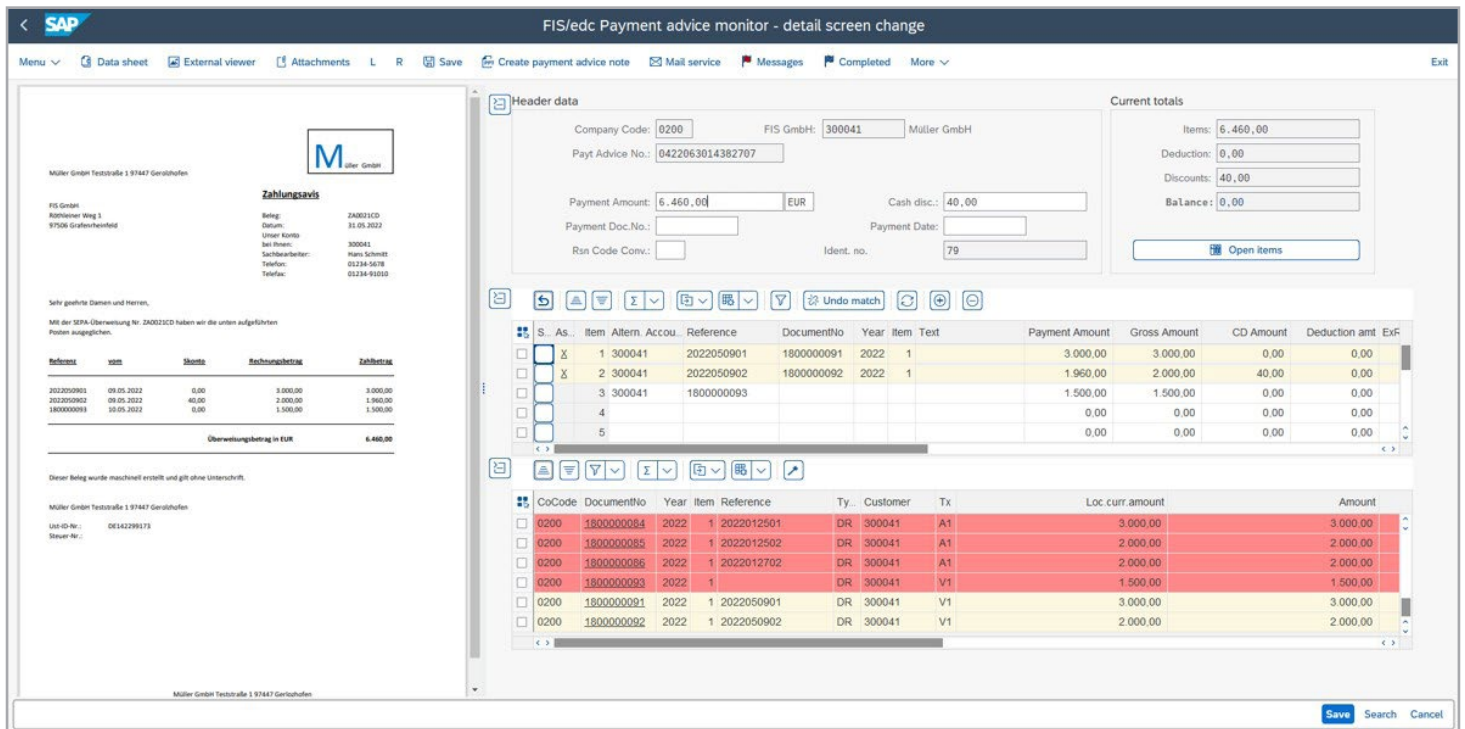


Fig. 1: Detail screen of the FIS/edc Payment Advice Monitor

Automated assignment at item level – cost- and time-saving

When assigning collective bank transfers to the respective invoices, a traceability of the items settled is usually difficult for vendors. The use of payment advice notes with the customer announcing what open items are to be settled considerably facilitates the assignment. The FIS/edc Payment Advice Monitor completely integrated in SAP carries out this assignment automatically. Here, the inbound payment advice notes are matched with the open items at item level and automatically assigned.

If no match can be found or errors are detected in the payment advice note, the person responsible can directly make corrections in the FIS/edc Payment Advice Monitor. For this purpose, all information required, such as the payment advice note image, payment advice note items or open customer items, is made available at a glance. Via Drag&Drop, open items can be easily and clearly matched with payment advice note items that cannot be assigned. If required, the customer can be directly contacted via integrated mailing function.

Transparent document processing and automated update

To structure the process as conveniently as possible for the user, the different entry formats are processed on the same user interface. As a consequence, the process is identical for the person responsible, no matter whether the payment advice note has been received by the enterprise via mail, e-mail or via another way. Even a structured file without visual user interface is visualized as a document for the person responsible for better processing. This enables a time-saving and transparent processing of the documents received.

Once all items have been matched correctly and the payment has been received, the FIS/edc Payment Advice Monitor automatically posts all items assigned in SAP. In addition to the documents, the images entered in a scan, via PDF or in another way, are archived afterwards in an audit-proof manner.

SAP® Certified
Integration with SAP S/4HANA®

FIS Informationssysteme und Consulting GmbH

Röthleiner Weg 1
D-97506 Grafenheinfeld

info@fis-gmbh.de
www.fis-gmbh.de/en

