FIS/InvoiceManagement Package

INVOICE MANAGEMENT MADE EASY

FIS

eInvoice obligation fulfilled	One solution for the entire invoicing process	Seamless integration into your ERP system	Everything in the same contract and at one price

Advanced invoice processing as competitive advantage

Anyone who has their paperwork under control keeps competitors at a distance - advanced invoice processing here is the game changer for smooth everyday business. The FIS/InvoiceManagement Package cloud solution enables companies to optimize the entire invoicing process from invoice entry to its release and sending. This package not only reduces costs and minimizes errors, but also ensures that the compliance requirements, in particular the eInvoice obligation in Germany, can be fulfilled without any problems.

What characterizes FIS/InvoiceManagement Package?

- **End-to-end process coverage**
  Working centrally in one solution that covers the entire invoicing process from invoice entry to its release and sending.

- **Seamless SAP integration**
  Fully integrated in SAP and available as public cloud solution, for maximum compatibility and easy handling.

- **eInvoice obligation fulfilled**
  The solution corresponds to the legal requirements of the German eInvoice obligation: it is future-proof and in conformity with the law. (fulfillment of the European EN 16931 standard)

- **Future-proof with SAP DRC**
  International invoice formats can be integrated at any time via SAP Document and Reporting Compliance (DRC) - for maximum flexibility and scalability.

- **Dynamic adaptability through public cloud**
  Necessary adjustments with regard to the eInvoice obligation are flexibly made during running operation without any interruptions.

- **Automatic invoice receipt**
  Easy and efficient retrieval of invoices, e.g. directly from the mailbox

- **Lawful invoice issue**
  Easy sending of invoices to the recipient in the appropriate eInvoice format.

- **Intelligent document recognition**
  The OCR technology and an AI model ensure high recognition rates. As a result, electronic invoices as well as classical paper invoices can be seamlessly processed, even during the transition period.

- **Dashboard for full transparency**
  Through an intuitive dashboard, the user always keeps an overview of all operations from incoming invoices and processing status to compliance monitoring. Consequently, the solution enables a continuous analysis of documents.

- **Everything in the same contract and at one price**
  Easy and transparent: one contract, one monthly subscription, tailored to the individual document volume of the customer - no hidden costs
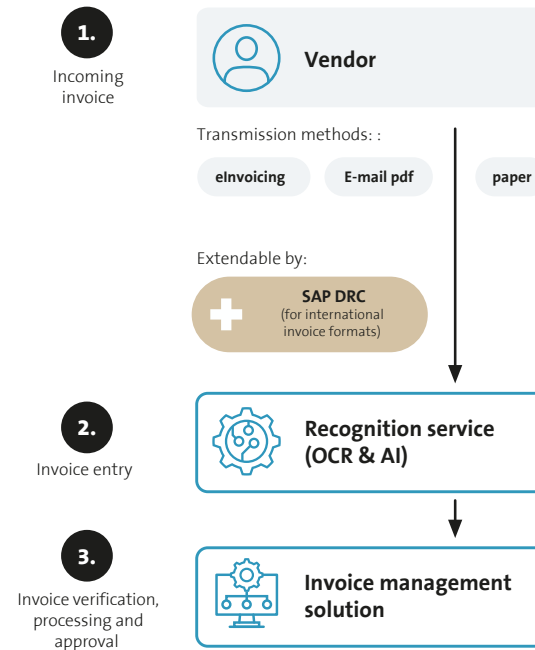
How does it work?

Incoming invoices reach your company in any kind of format and are directly fetched by a service, entered and transferred to a central cockpit. There, the user gets an overview of all inbound documents with filter options and the associated status. The processor can directly access the requested documents. The invoices are displayed in visualized form and can be verified or adjusted. Intelligent check routines and an AI service are used to support, for instance, approver and account assignment determination in order to save precious time. After their approval, invoices can automatically be posted in SAP. Invoices you wish to send to your customers will be sent to the invoice recipients in the required format. As a result, your company also fulfills the eInvoice obligation requirements for outbound invoices efficiently, easily and in a compliance-based manner.
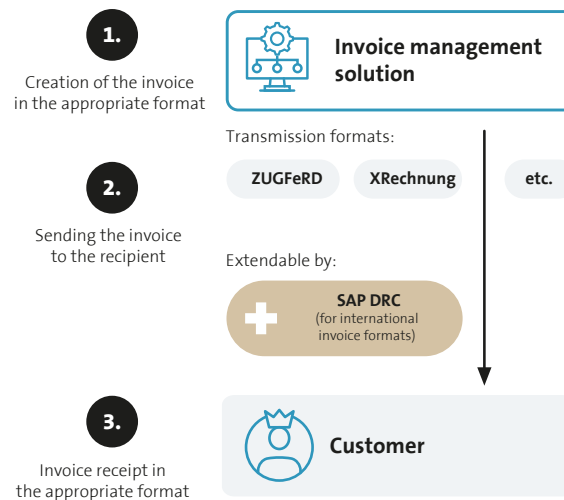
More than just automated invoices: digitization for all document processes

In addition to the invoice solution, public cloud solutions are also available for further document categories, such as order responses, sales orders and shipping notifications. These can be used to flexibly enhance the invoice management package by additional document types in order to enable the central and standardized processing of various business documents in an efficient, scalable and future-proof way.

Incoming invoices

1.
Incoming invoice

Vendor

Transmission methods: :

eInvoicing   E-mail pdf   paper

Extendable by:

SAP DRC
(for international invoice formats)

2.
Invoice entry

Recognition service (OCR & AI)

3.
Invoice verification, processing and approval

Invoice management solution

Invoice issue

1.
Creation of the invoice in the appropriate format

Invoice management solution

Transmission formats:

ZUGFeRD   XRechnung   etc.

Extendable by:

SAP DRC
(for international invoice formats)

2.
Sending the invoice to the recipient

3.
Invoice receipt in the appropriate format

Customer