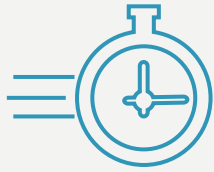




DESIGNING INTELLIGENT INVOICING PROCESSES

E-INVOICING WITH FIS





Fast:
automated
processes



Quality:
fewer errors,
no loss



Standardized:
smooth
communication

E-invoicing and automated accounting processes are becoming more and more important. Electronic transmissions help achieve significant benefits for the handling of incoming and outgoing invoices.

MORE EFFICIENCY AND FEWER ERRORS

Manually complicated tasks in finance and accounting are processed more efficiently through electronic invoice processes. Documents are transmitted and processed more rapidly since paper invoices, for instance, do not have to be sent via traditional mail or transferred from department to department.

This enables companies to **accelerate processing times** and cash discounts, for instance, can be used more effectively. The transmission of digital invoices also reduces the paper volume in financial accounting.

Moreover, if data is recognized by a digital system, there will be **fewer errors** caused by the manual entry of invoice data. As a result, documents no longer get lost.

Due to standards and agreements for the invoice formats to be transmitted, all required **data is always available** and transferred correctly.

ELECTRONIC INVOICING PROCESS WITH FIS

Thanks to the SAP optimizations by FIS it does not matter whether the document is sent via mail or a central platform (such as PEPPOL). The file format of the document to be sent is irrelevant either. The OCR recognition software by FIS also processes **paper invoices** and digitizes the relevant data without any problem. All data is read by the system and translated into the required format for the corresponding SAP ERP system.

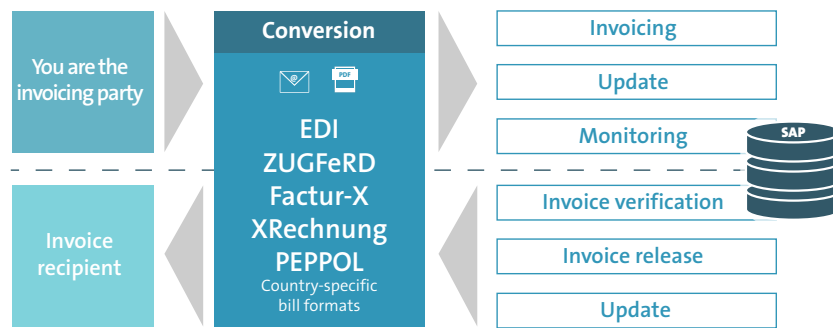
In addition, the invoice process can be further automated by **Machine Learning**. FI invoices, for instance, are independently classified and assigned to an account, the responsible approver is found and the release process triggered.

But even without using Machine Learning, all data will always be integrated automatically into the required **subsequent processes** (such as approvals) or directly updated without manual interference on the basis of the predefined Customizing.

WHY FIS?

- SAP partner with "Gold" status with more than 25 years of SAP expertise
- Full integration of all processes in SAP
- Individual and international software solutions
- SAP-certified consultants, developers and Support team





E-invoicing with FIS

It goes without saying that companies can also benefit from these advantages for **outgoing invoices** in order to present themselves as reliable partners. For this purpose, the customer selects in advance the requested bill format from different standards or, alternatively, specifies individual requirements that will be implemented by the SAP experts from FIS. Finally, the automatically created invoice is made available to the recipient in the format agreed upon without manual interference. This represents a fully digital process.

CONTINUOUS AND INTEGRATED PROCESSES

In addition, all processes are fully **integrated into the SAP ERP system**. The SAP system generates the corresponding subsequent document and sends it to the business partner including the required data.

The FIS portfolio and many years of SAP experience enable a **continuous financial process** that is flowing, digitized and efficient between all those involved.

ONE USER INTERFACE FOR ALL FORMATS

Different industries use many differentiated formats due to manifold requirements.

All these formats of incoming and outgoing invoices can be processed using the respective SAP solutions as well as optimizations developed by FIS. When processing the documents, the user works **in a central user interface**. It does not matter via which channel and in what format documents are to be received or sent. This helps the user find their way in the labyrinth of XRechnung, e-invoice, PEPPOL and the like.

Important communication types and formats covered by FIS, such as:

- **EDI** (Electronic Data Interchange) for the electronic exchange of structured data between systems; e.g. formats such as XML, InvoicePA/FatturaPA, UN/EDIFACT, VDA, ODETTE, ANSI ASC X.12
- **PEPPOL** platform for the exchange of electronic documents between ordering and contracting parties, e.g. for authorities
- Invoice formats such as **XRechnung**, **Factur-X** and **ZUGFeRD** for easy data structuring
- **ELSTER/ERiC** for the transmission of data based on tax law (e.g. advance return for tax on sales/purchases)

THE FIS-GROUP

FIS Informationssysteme und Consulting GmbH is an expanding, independent company and forms the umbrella of the FIS Group. Within this group, more than 800 employees work to make companies more modern, more economical and more competitive every day.

The focus of FIS is on SAP projects and the development of efficient solutions that drive digitalization in companies. As one of the leading SAP system houses in the D-A-CH region, FIS is the market leader in technical wholesale with its complete solution *FIS/www*.

Together with its subsidiary Medienwerft, FIS covers the complete SAP range of topics for the Customer Experience (CX) area.

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